BID QUALIFICATION CRITERIA (BQC)

Bidders shall be required to meet the following criteria; failing which they shall be treated as techno-commercially disqualified.

1.1 Technical Criteria:

1.1.1 The bidder shall be an established manufacturer of Globe Vales in accordance with BS-1873.

1.1.2 The bidder shall have designed, manufactured, tested and supplied at least 15 nos. of 4" 600# (or higher size and rating) Globe valves from proposed plant during last seven (7) years reckoned from the date of NIT.

1.1.3 Bidder shall have valid ISO 9001:2015 QMS certification for the proposed manufacturing facility.

Notes:

- *The bidder shall furnish all relevant documentary evidence like PO / Work Order, Inspection Release Note and satisfactory Completion / Performance Certificate as proof of their technical capability to meet above mentioned criteria, failing to which they shall be treated as techno-commercially disqualified.*
- *GTL reserves the right to audit vendor's facility prior to price bid opening for technically qualified bidders so as to ascertain vendor's capabilities.*

1.2 Financial Criteria:

1.2.1 The average annual turnover of the bidder for the FY 2024-25, FY 2023-24, FY 2022-23 shall not be less than **INR 75 Lakhs (seventy-five lakhs).**

1.2.2 **Net Worth**: Bidder shall have positive net worth as per audited accounts **as on 31.03.2025**, i.e. FY 2024-25. In case the Bidder is a company, Net Worth shall be Paid up share capital plus Free Reserves & Surplus less accumulated losses, deferred expenditure and miscellaneous expenditure not written off, if any. In case the Bidder is a sole proprietorship firm or a partnership firm, the net worth shall be considered as the sum of the proprietor's capital or partners' capital and reserve and surpluses. In case of sole proprietorship, the net worth shall be based on all of proprietor's business assets and liabilities.

Documents required for financial criteria:

- *Certificate from a Chartered Accountant/ Statutory Auditor of the Company with UDIN, shall be submitted to this effect.*
- *Audited Annual Reports for last three (3) financial years.*

1.3 <u>Other Criteria:</u>

1.3.1 The Bidder is not put on "Holiday" by GTL or any of the GTL group company or Public Sector Project Management Consultant (like EIL, Mecon) or banned/blacklisted by Government department/public Sector Undertaking on due date of submission of bid. Further, neither Bidder nor their allied agency/(ies) are on banning list of the Ministry of Petroleum and Natural Gas. In case there is any change in status of the declaration prior to award of contract, the same has to be promptly informed to the Owner by the Bidder. It shall be the sole responsibility of the Bidder to inform about their status regarding para 1 of clause herein above on due date of submission of bid and during the course of finalization of the tender. Concealment of the facts shall tantamount to misrepresentation of facts and shall lead to action against such Bidders as per provision of tender.

- The Bidder shall be required to furnish an undertaking in respect of the above, duly executed on a non-judicial stamp paper of Rs.300, in a format prescribed (refer attached form F-27 under Forms & Procedure), as part of its bid submission.

1.3.2 The Bidder shall not be under insolvency, liquidation, court receivership or other similar legal proceedings. Bidder shall submit self-declaration certificate in this regard.

1.3.3 Bidders who have initiated legal action/litigation against GTL or any of its group companies, shall not be considered eligible for bidding. Further, Bidders against whom GTL or any of its group companies has initiated inquiry/ legal action/ litigation shall not be considered eligible for bidding. Bidder shall submit self-declaration certificate in this regard.

1.3.4 Consortium/ Joint venture bids are not acceptable, which means the bid must be submitted by a single legal corporate entity without relying on or combining the technical, financial, or past experience credentials of parent, subsidiary, or group companies.

<u>Notes:</u>

- *Bidder to submit all relevant documentary evidence establishing compliance towards aforementioned bid qualification criteria failing which it shall render the bid to be summarily rejected at sole discretion of Owner.*
- *For list of GTL group companies, kindly visit our website -* https://www.gspltrans.com/gtl